



PRESS STATEMENT / SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

reNIKOLA TO ISSUE THE WORLD'S FIRST CERTIFIED GREEN SUKUK

Kuala Lumpur, 1 August 2023 - Pure play renewable energy company, reNIKOLA Holdings Sdn Bhd (“reNIKOLA”) is issuing up to RM390 million Sukuk that has been certified by the Climate Bonds Initiative (“Green Sukuk”). The Green Sukuk has been independently verified by RAM Sustainability Sdn Bhd to have complied with the science-based Climate Bonds Standard and Certification Scheme (“Climate Bonds Standard”).

Climate Bonds Initiative is an independent international not-for-profit organisation working to mobilise financial markets for climate change solutions. The Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global Climate Bonds Certification Scheme.

Meanwhile, the Climate Bonds Standard is an overarching science-based, multi-sector certification scheme for investments that address the challenge of climate change and are consistent with the goals of the Paris Climate Agreement.

Managing Director of reNIKOLA, Boumhidi Adel, said, “We are extremely proud to be the first Green Sukuk issuer in the world to have the Climate Bonds Initiative certification. This certification by Climate Bonds Initiative is momentous for reNIKOLA as it demonstrates our dedication to global best practice in climate finance. This is reNIKOLA’s second green sukuk in three years and underscores the ability of the Group to mobilise capital for green projects to drive Malaysia’s energy transition goals forward.”



Chief Executive Officer of RAM Sustainability, Gladys Chua, commented, “The Green Sukuk by reNIKOLA is the first Certified Climate Sukuk by Climate Bonds Initiative in Malaysia and the world, marking a major milestone for the country towards encouraging more green, social or sustainable assets in the future. We are delighted to support reNIKOLA as the approved verifier in this significant transaction and be a part of their ESG journey.”

Contributing his thoughts on the achievement by reNIKOLA, **Sean Kidney** who is the **Chief Executive Officer of Climate Bonds Initiative** (“Climate Bonds”) added, “We congratulate reNIKOLA on this ground breaking issuance of the first certified Green Sukuk, a significant milestone in the growing green Sukuk market. This certification not only acknowledges reNIKOLA's commitment to climate finance but also sets the standard for best practices in this evolving space. The global shift towards sustainable investments is gaining momentum, and this issuance demonstrates the increasing interest in financing projects that align with climate goals. By obtaining the Climate Bonds certification, reNIKOLA sets an example for other issuers, investors, and stakeholders, paving the way for a more robust and standardised green sukuk market.”

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About reNIKOLA Holdings Sdn Bhd

reNIKOLA is a pure-play renewable energy (“RE”) producer, delivering clean and sustainable energy. Headquartered in Kuala Lumpur, reNIKOLA currently owns and operates large-scale solar power plants across the Peninsular Malaysia with an aggregate of 178 MWp in generating capacity. reNIKOLA has a target to build a RE portfolio of up to 1GWp comprising both solar and other renewable energy sources.

About RAM Sustainability Sdn Bhd

RAM Sustainability Sdn Bhd (RAM Sustainability) is a provider of sustainability services and environment, social and governance (ESG) analytics. Incorporated on 31 May 2000, RAM Sustainability is a wholly owned subsidiary of RAM Holdings Berhad (RAM Group). RAM Sustainability is the first ASEAN-based provider of sustainability ratings and second opinions, and has the distinction of being the first Registered Observer of the International Capital Market Associations’ (ICMA) Green Bond Principles (GBP), Social Bond Principles (SBP) and Sustainability Bond Guidelines in ASEAN. On 12 August 2020, RAM Sustainability became an Approved Verifier for the certification of climate bonds under the Climate Bonds Standard and Certification Scheme after having been awarded the status by the Climate Bonds Standards Board. For further details, please refer to <https://www.ram.com.my/sustainability>.

About Climate Bonds Initiative

An investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy, Climate Bonds Initiative carries out market analysis, policy research, market development; advises governments and regulators; and administers a global Climate Bonds Standard & Certification Scheme. For more information, please visit <https://www.climatebonds.net/>.

Climate Bonds Standard and Certification is an overarching science-based, multi-sector certification scheme for investments – and now entities – that address the challenge of climate change and are consistent with the goals of the Paris Climate Agreement.

The full Climate Bonds Database of Certified issuance can be found [here](#).

The full Climate Bonds Directory of Approved Verifiers can be found [here](#).



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